

# Human capital



September 2024

The Economic and Investment Plan recognises the importance of education and skills, health and social protection to unleash economic growth. Alongside efforts on poverty reduction, social inclusion and strengthening social safety nets, accompanying infrastructure measures include social housing, education, health and judicial facilities. A key area of intervention is digitalisation in the fields of education and health.

2009 - 2024

WBIF grant

€119 m

Estimated investment

€2.3 bn

## Economic and Investment Plan for the Western Balkans 2021-2027

Flagship 10  
Youth guarantee



## European Pillar of Social Rights

The European Pillar of Social Rights supports fair and well-functioning labour markets. It promotes equal opportunities and access to the labour market, fair working conditions, and social protection and inclusion.

## EIP flagship investments 2020-2024

3 flagships endorsed

€69.1 m WBIF EU and bilateral donor grant

€398 m estimated investment

## Expected results of flagship investments



Better schools for 10,000 students/year in Montenegro



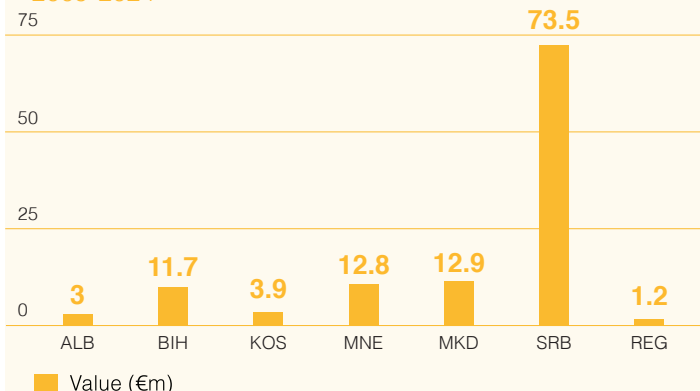
Higher education and research facilities for 15,000 students/year in Serbia



Healthcare and treatment facilities for 18,590 patients/year at the University Children's Hospital in Belgrade

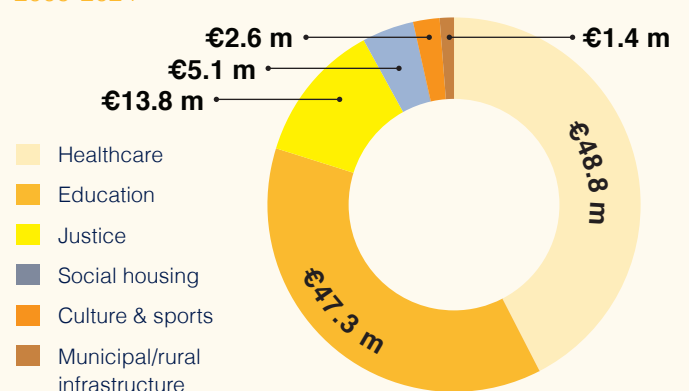
## WBIF grants approved by beneficiary

2009-2024



## WBIF grants approved by subsector

2009-2024



# Flagship investments examples

September 2024

## Human capital development



The University of Belgrade is creating an energy-efficient campus for its electrical engineering and technical faculties. Currently, the university is faced with limited physical space, safety concerns, and outdated infrastructure. This investment will ensure the construction of a new 30,000m<sup>2</sup> university centre and the renovation of existing buildings spanning 93,000m<sup>2</sup>. It will benefit approximately 15,000 students and 1,750 staff members. The investment also covers the expansion of public spaces, improved safety standards, and increased energy efficiency, in line with the Economic and Investment Plan.

The University Children's Hospital is a leading paediatric health centre in Serbia. For more than 85 years, it has provided top-quality care for over 14,500 children a year. This investment project will construct a new building for the hospital to increase its capacity by 30% and bring new diagnostic and treatment technologies, robotic surgery facilities, more sophisticated patient monitoring and new fields of therapeutic diagnosis. The new hospital will provide healthcare services in line with European standards.

This project contributes to upgrading the pre-university school system in Montenegro by constructing, renovating, and equipping education facilities and kindergartens across the country. The focus is on increasing the country's schooling capacity by creating 2,100 places and around 530 new full-time jobs, mostly for teachers. By 2026, 10,000 students per year will benefit from innovative learning environments due to these investments.

WBIF EU grant	€22.1 m
CEB loan	€95 m
Beneficiary contribution	€52.5 m
Estimated investment	€169.6 m
Expected completion	2028

WBIF EU grant	€36.2 m
CEB loan/grant	€54m/€0.3 m
Beneficiary contribution	€73.6 m
Estimated investment	€164.1 m
Expected completion	2027

WBIF bilateral donor and EU grant	€11.4 m
EIB loan /EIB grant	€18 m/€2.5 m
Beneficiary contribution	€32.4 m
Estimated investment	€64.3 m
Expected completion	2027