



Public Sector Research and Development Project in Serbia



Flagship - Human Capital

The project concerns a series of investments aimed at revitalising public R&D institutions in Serbia. These investments will upgrade research facilities and infrastructure, offering a new science centre open to the public to promote science literacy, new construction to accommodate students and young scientists, and improved infrastructure in the field of medical science. Zvezdara Science & Technology Park is one of the first facilities completed in 2013.

Investing in education and innovation is one of the strategic goals of the Republic of Serbia, which will contribute to the development of human resources and the society as a whole. The first phase of this project, which among other subprojects, included construction of the Science Technology Park in Belgrade,

gave great results by enabling small and medium enterprises to develop and commercialise their new innovative products and services and cooperate with large companies. The second phase of the project includes the construction of new buildings within the Science Technology Park in Belgrade, as well as support to high education infrastructure.

Zvezdara Technology Park aims at creating a state-of-the-art incubator area in 5 buildings totalling 18,345 m². The park will provide a training environment for application of new technologies, transfer of new R&D results from institutes and universities to companies, or founding new companies based on R&D results as well as laboratories and test sites, a venture capital fund, legal and financial advice, and opportunities for management training.

The overall objective of the subproject is to facilitate the planning and building of higher education institutions for the revitalisation of the 'Public Sector Research and Development in Serbia' that responds to the future labour market demands in line with the Lisbon Strategy Purpose.



WBIF grant	€1.5m
EIB Loan	€200m
CEB loan	€105m
National contribution	€90m
EU grant through the Instrument for Pre-Accession Assistance (IPA)	€30.9m
Total project costs	€427.4m

Start of works	May 2011
Completion of works	September 2013

